G. R. S. 58]

Previous references.

Local Boards 62-11 SS
7-9 11-13, B.
Jy 1912 (S. F.)

1915-16

File No. 98-15

Serial Nos. 6

Later references.

4-7-E

GENERAL AND REVENUE SECRETARIAT.

Serial Nos. 6

Part B for April 1916.

SUBJECT.

Supply of Local capital for financing new Railway lins and Industrial Concerns.

SC 6. H.M. order:-

Passes orders regarding issue of debentu bonds of smaller value than at present.

W D 1351—GPB—20,000—13-12-15

M. Rathnasabhapathy
Asst

1-6-916.

G. R. S. 11] 1915-16

GENERAL AND REVENUE SECRETARIAT.

(Genl Fin)

NOTES.

File No. 98-15

FILE HEADING.

Supply of local capital for financing new railway lines and Industrial concerns.

From

No.	Dated	Received

Diary No.	Enclos.	Spare Copies.	Serial No.

BRIEF ABSTRACT OF LETTER.

NOTES AND ORDERS.

Extract from 'A brief analysis of the discussions at the D.Commissioners' meeting held at Mysore on the 27th June 1915 and Suggestions for action':-

A Copy put up

NOTES—First Sheet.

GPB—20,000—8-8-11

G. R. S. 12]

General and Revenue Secretariat.

Fe File No. Fins 344 of 1915.

Serial No.	Points discussed.	Brief Statement of discussion	Action proposed to be taken	Branch officer to be responsible	Time fixed for completion
	(5) Issue of guaranteed shares in 25 rupee and 100 rupee units and establishment of an agency at the State Treasury for outright purchase & sale by Govt. of a moderate number of such shares at rates not exceeding Par.	(5) The necessity for action on these lines was admitted. The Financial Secretary promised to work out further details as regards suggestion no. 5.	(5) The Financial Secretary to submit a complete scheme.	Fin. Branch of the General and Revenue Secretariat.	6 months.

Submitted.

ASN 17/9 2. It does not seem to be necessary or expedient for Govt to purchase from any of the debenture bonds issued for feeder railways. There is no harm in arranging for the issue of bonds of smaller values than 100 — as in the case of Shimoga Dt Loan, Action in this direction has been already taken — or to arrange for an agency for sale or purchase at the State Treasury — which is already in existence

Asst 20/9

3 I think for the present we may authorize that all Govt guaranteed debentures

NOTE—Contn. sheet.

GPB—20,000—30-6-15

. R. S. 12]

General and Revenue Secretariat. | G.-[illegible] File No. 78 of 191..

Serial No.

should be issued in pieces of the face value of Rs 25 & upwards viz. Rs 25, Rs 50, Rs 100 Rs 500 & so forth. The half yearly interest on a Rs 25 paper will be 8 as. The same procedure may be adopted in the case of the State 4% loan.

(1) 4 A draft to this effect may be put up.

5 I am in communication with Mr. Rose about further measures to popularize securities as the result will be placed before Govt in due course. That will solve the question of a holder being able to promptly sell his securities when he wants.

22/1

(2) 6 (1) draft & wait for further report &c

7 Submitted with a draft G.O. The file re the issue of Chitaldrug Railway debentures in small values, referred to in the draft, is said to be in Council.

* Re creation of a Share market in Mysore.

8. Further report* referred to in paragraph 5 has since been received and is to be submitted before the 1st November (G.7. 65-15).

9 Put up this draft &c 24/2

10 Tidy draft Submitted.

Passed 7.2.16

(2)

NOTE—Contn. sheet.

GPB—20,000—30-6-15.

Ym 344915 (4

G. R. S. 12]

General and Revenue Secretariat. | G. F File No. 98 of 1915.

Serial No.

Annamalainagar 14/2/16.

18 members + Dewan

11 Draft approved

6/3/16

4679 / 8.3.16

12 Draft approved by Dewan.

13 To Issue

Acs 4.4.16 — 4.4.16

6 To

The Comptroller
.. Presidency & Bt Boards
.. Dy. Comrs of Dts.

Tel 5274-80 of 8.4.16.

passes orders regarding issue of debenture bonds of smaller value than at present...

NOTE—Contn. sheet.

GPB—70,000—17-12-15

G.R.S. 28]

3 copies

Issue of debenture bonds of smaller values than at present.

(5

Fidy Draft.

File No. 98-15

Serial No. 6

Diary No. of letter replied to 76-m 964-15

Proceedings of the Government of His Highness the Maharaja of Mysore

GENERAL AND REVENUE SECRETARIAT.
(G.7)

, *the* 191

Date of issue 8-4-16

Signed by W Nicholson

READ—

Notification no 76 1511 / G7 280-04-39 dated 15-8-06 announcing the issue of a four per cent loan of no lakhs of rupees and stating that the amount for which pro notes will be issued shall not be less than Rs 500 and that all notes will be for amounts which are exact multiples of Rs 100.

ORDER THEREON. ~~No.~~

2. G.O. no. 7644-6 / L.B. 42-11-11 of 19-4-12

over

SUBJECT.

GPB—50,000—1-12-12

B 3/61e

authorising the President of the District Board, Kolar, to issue ~~to debenture loan holders of the~~ Bowringpet - Kolar Railway debenture loan bonds of the value of Rs 100, Rs 500 & Rs 1000 for the

3. G.O. no. 2510-2 L.B. 20-14-2 dt 24.9.15 approving of the issue in respect of the Shimoga District Board Railway of debenture bonds of the value of Rs 50, Rs 100, Rs 500 & Rs 1000.

Order thereon: No- H 52/4-G0 dt 8th April/16

It has been represented to Government that the pro notes of the State four per cent loan and the debenture bonds of the District Board Railways should be made available in smaller values than at present so as to bring them within the reach of the poorer classes. Government consider that such a measure is necessary to enhance the popularity of these securities and to afford reasonable facilities for the

G. R. S.-27]

GENERAL AND REVENUE SECRETARIAT.

(*Continuation sheet draft form.*)

poorer classes to invest their savings in high class securities. They are accordingly pleased to direct that for the securities referred to above and all other loans which may be authorised to be raised hereafter by the Government or a local body pieces of the Small values of Rs 25, Rs 50, Rs 100 shall be made available for the public.

2. The Comptroller is requested to take action in consultation with the Offices concerned to give effect to this order of Govt.

12/2
First Secretary.

7.2.16

To The Comptroller to Govt.
" Presidents of DC Boards.
" Deputy Comrs of Dts

Copy to Branch IV.

May this be Printed?
May this be treated as S.O?

4.4.16

GPB—20,000—7-7-14